

PPT Energy Trading Co., Ltd. Company Policy

PPT ET is committed to conducting business activities with high integrity and professionalism, avoiding conflicts of interest, rejecting corrupt practices, upholding trust, and adhering to the principles of Good Corporate Governance (GCG). This commitment is integral to PPT ET's transformation into a leading player in clean corporate trading, oriented towards Energy Transition, the development of New Renewable Energy (NRE), and the achievement of Net Zero Emissions.

Adhere to respect the Law.

PPT ET is committed to complying with all relevant laws and regulations in its operational areas, including those related to Energy Transition and Net Zero Emissions standards. The company strictly implements environmental regulations, trade laws, and internal policies.

Comply with Articles of Association (AoA) / Articles of Incorporation (Aol)

PPT ET will adhere to all provisions in its AoA and Aol rules, which cover financial management, operations, and corporate governance, focusing on sustainability, renewable energy development, and Net Zero Emissions initiatives.

Bring Value to Stakeholders.

PPT ET is committed to creating synergistic relationships with stakeholders based on the principles of GCG, supporting Energy Transition, and generating added value in NRE trading and environmental sustainability towards Net Zero Emissions.

Guiding principles

PPT ET understands that success in NRE business and achieving Net Zero Emissions depends on commercial strategy and the values we embrace. These principles guide every aspect of our operations, supporting our energy transformation vision and our environmental commitment.

- **Trust**
PPT ET builds trust through transparency and consistency in actions and communication. This is crucial to ensure success in renewable energy trading and achieving Net Zero Emissions, where integrity and reliability are fundamental.
- **Prudent**
PPT ET makes decisions based on measured risk, ensuring that each renewable energy trading initiative thoroughly considers its long-term impacts, especially in the context of Energy Transition and achieving Net Zero Emissions.
- **Reliable**
PPT ET is committed to being a reliable partner in meeting expectations and providing innovative and efficient renewable energy solutions, supporting the Energy Transition towards Net Zero Emissions.
- **Integrity**
PPT ET emphasizes the importance of integrity in all operations. This includes honesty in transactions and respect for all agreements, which are crucial in the dynamic and global renewable energy business, especially for achieving Energy Transition and Net Zero Emissions.
- **Honesty**
PPT ET advocates a culture of honesty and openness, vital in creating a positive and ethical work environment, especially in the fast-changing NRE sector within the context of Energy Transition and Net Zero Emissions.

Guidelines

PPT ET has developed guidelines to navigate the dynamic renewable energy market and the challenges of Energy Transition. These guidelines ensure each step aligns with our vision of becoming a leader in renewable energy trading and achieving Net Zero Emissions.

- **Investment**
PPT ET will focus on wise investments in the renewable energy sector, evaluating opportunities based on growth potential, sustainability, and their contribution to diversifying the energy portfolio and supporting Net Zero Emissions goals.
- **Risk**
PPT ET implements a comprehensive risk management strategy to face the challenges and volatility in the renewable energy market, including technology, policy, and market risks, particularly in the context of Energy Transition and achieving Net Zero Emissions.
- **Trading**
PPT ET aims to balance short-term gains and long-term growth, considering trends and changes in the global renewable energy market and their impact on Net Zero Emissions.
- **Partnership**
PPT ET will establish strategic partnerships with stakeholders in the renewable energy industry, including suppliers, consumers, and government agencies, to support innovation and sustainable growth aligned with Energy Transition and Net Zero Emissions goals.

Commitment to Environmental, Social, and Governance (ESG)

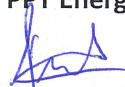
PPT ET is committed to implementing strong ESG practices in all operations, with the goal of integrating sustainability into every trade and business decision to support Energy Transition and achieve Net Zero Emissions. PPT ET is committed to implementing strong ESG practices and is dedicated to ensuring the sustainable use of bioenergy and biobased resources across all business operations. The objectives are to integrate sustainability into every trade and business decision, comply to sustainable management system (ISCC, GGL, FSC, and another related system), support the Energy Transition initiative, and strive for Net Zero Emissions.

Value to Shareholders

PPT ET is determined to increase shareholder value through innovation, sustainable growth in the renewable energy sector, and steps towards Net Zero Emissions, including increasing profits and growth that align with shareholders' objectives and presenting transparent and accountable financial reports.

Tokyo, January 22nd, 2024

President Director PPT Energy Trading Co., Ltd.



Fuadi Arif Nasution

Marketing Director


Masahito Shimazaki

Finance Director


Ritsu Sato